

*Delaware Volunteer Firefighters and Ladies' Auxiliary
Mutual Relief Association, Inc.*

MINUTES
February 29, 2016

The meeting was called to order on Monday, February 29, 2016 at 7:02 p.m. at Frederica Fire House.

Trustees Present:

New Castle: Ed Kalinowski, Nancy Migliavacca & Rich Weaver
Kent: Lorraine Madden, Steve White & Bob Yerkes
Sussex: Ginni Tice & Bill Tobin (Patrick Miller - excused)

DVFA Advisory Committee Present: John Stevenson/Station 87, Dan Burris/Station 27

Guests: Joe Zeroles & Deb Lawhead

Treasurer's Report: Bill Tobin reported that the Association's net worth is \$1,010,900.72 as of February 28, 2016. Please see attached Balance Sheet.

Payment of Bills: On a motion by Rich Weaver and a second by Bob Yerkes, it was moved to pay the following bills:

- Records –Gebhart Insurance - \$875 Insurance Fee
- Brandon Jones - \$500 Retainer Fee

Minutes: The Minutes of January 19, 2016 Meeting were approved as provided in printed form on a motion by Rich Weaver and a second by Bob Yerkes.

Communications: Letter from Brandon Jones, Attorney - reminder to pay the Franchise Tax and to provide a new list of trustees/officers.

Trustee Reports:

- Bill Tobin reported that he had still unpaid premiums at this point from the following companies (please see attached):
 - *Hockessin – dues only, Rich will follow-up.
 - *Wilmington Manor, Blades, Bridgeville, Ellendale, Georgetown, Greenwood & Roxana – Bill will follow-up.
 - *Cheswold & Marydel – Bob will follow-up.
 - *Citizen's Hose – Steve will follow-up.
- It was also discussed about Ambulance Companies joining the MRA – as

long as they belong to the DVFA, they can be members of MRA.

- Bill addressed the CFSI – the MRA will send the following members: Lorraine, Ed, Steve, Patrick and Bill.

Old Business:

- Deb Lawhead reported on the Power Point project. There will be some finer revisions/additions and then the Power Point will be forwarded to CJ Bens for final review. On a motion by Bob Yerkes and a second by Rich Weaver, it was carried that professional copies of the MRA Power Point Presentation will be made at the Association's expense.
- Bill Tobin reported that he is still investigating the reason as to why the Association does not have any investments at this point – he will be contacting the State Auditor's Office, Book and Associates and Brandon Jones.
- A second reading of the amendment to the By-laws was read; on a motion by Ed Kalinowski and second by Rich Weaver, it was carried to amend the motion (language of the motion) to be more in line with the MRA By-laws: **“to pay the funeral burial expense benefit directly to the beneficiary unless an assignment of benefit is received to pay the funeral home directly.”** This amendment will match how the state handles the payment of a burial funeral benefit.

New Business: None.

Good of the Association: The next meeting will be Tuesday, March 29, 2016 at 7 p.m. at the Frederica Fire House.

The meeting was **adjourned** at 8:19 p.m.

Respectfully submitted,
Ginni Tice
Secretary, MRA

D.V.F.A. & L.A. MUTUAL RELIEF ASSOC.
Balance Sheet
As of February 28, 2016

Feb 28, 16

ASSETS	
Current Assets	
Checking/Savings	
1136 TD Bank Escrow	35,582.29
1150 TD Bank	201,991.84
1151 TD Bank Money Market 9432	122,527.91
1153 · TD Bank Money Market 7147	47,777.62
1154 · TD Bank CD (5 yr)	30,000.00
1155 · WSFS Bank - Money Mkt	250,838.20
Total Checking/Savings	688,717.86
Accounts Receivable	
1200 PREMIUMS RECEIVABLE	106,367.00
Total Accounts Receivable	106,367.00
Other Current Assets	
Federal Tax Withheld	75.86
Total Other Current Assets	75.86
Total Current Assets	795,160.72
Fixed Assets	
1500 EQUIPMENT	1,747.80
1502 ACCUM. DEPRECIATION	-1,747.80
Total Fixed Assets	0.00
Other Assets	
1504 PREPAID INSURANCE	215,740.00
Total Other Assets	215,740.00
TOTAL ASSETS	<u>1,010,900.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 DEFERRED PREMIUMS-CURRENT	196,340.60
Total Other Current Liabilities	196,340.60
Total Current Liabilities	196,340.60
Total Liabilities	196,340.60
Equity	
3900 · RETAINED EARNINGS	645,797.27
Net Income	168,762.85
Total Equity	814,560.12
TOTAL LIABILITIES & EQUITY	<u>1,010,900.72</u>

Delaware Volunteer Firemen's Association & Ladies Auxiliary Mutual Relief Association
 In and For New Castle County
 For the Period Ending February 29, 2016

Number	Name	Date Paid	Dues	Premium	Discount Taken	Accidental Death & Disability		Burial	Total Amount	Check	Sports	Amount	Bank
						Acct Code	Acct Code						
9	Aetna	01/24/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	33755			M&T Bank	
11	Brandywine	12/29/2015	50.00	3,398.43	-	304.36	350.00	4,102.79	16797			TD Bank	
12	Christiana	1/15/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	24589			RBS Citizens	
13	Claymont	1/11/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	2831			WSFSBank	
14	Cranston Heights	1/22/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	8798			TD Bank	
15	Delaware City	1/12/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	11716			WSFS Bank	
16	Elsmere	1/13/2016	50.00	3,398.43	-	304.36	350.00	4,102.79	14113			Citizens Bank	
17	Five Points	1/10/2016	50.00	3,398.43	-	304.36	350.00	4,102.79	14655			Citizens Bank	
18	Goodwill	1/31/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	3160			TD Bank	
19	Hockessin												
20	Holloway Terrace	1/3/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	8514			PNC Bank	
21	Mill Creek	1/17/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	13045			Fulton Bank	
22	Minquadale	1/4/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	3320			PNC Bank	
23	Minquas	1/16/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	9430			Citizens Bank	
24	Odessa	1/4/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	2074			PNC Bank	
25	Talleyville	1/16/2016	50.00				350.00	400.00	3250			WSFS Bank	
26	Townsend	12/29/2015	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	11426			M&T Bank	
27	Volunteer Hose	2/4/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	20674			PNC Bank	
28	Wilmington Manor												
29	Port Penn	1/12/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	1105			M&T Bank	
30	Belvedere	1/22/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	3098			TD Bank	
	Total		950.00	61,171.74	(6,154.20)	5,478.48	6,650.00	68,096.02					
	Deposits							68,096.02					

Footnotes:

Hockessin and Talleyville pay dues and burial only.

Delaware Volunteer Firemen's Association & Ladies Auxiliary Mutual Relief Association
 In and For Kent County
 For the Period Ending February 29, 2016

Number	Name	Date Paid	Dues	Premium	Discount Taken	Accidental Death & Disability		Burial	Check	Sports	Total Amount	Bank
						Acct Code	Acct Code					
40	Bowers Beach	02/01/2016	50.00	3,398.43	(410.28)	304.36	350.00	2125	-	-	3,692.51	WFSS Bank
41	Camden Wyoming	1/28/2016	50.00	3,398.43	(410.28)	304.36	350.00	5668	-	-	3,692.51	CNB
42	Carlisle	1/11/2016	50.00	3,398.43	(410.28)	304.36	350.00	36770	-	-	3,692.51	PNC Bank
43	Cheswold											
44	Citizens Hose											
45	Clayton	1/14/2016	50.00	3,398.43	(410.28)	304.36	350.00	36683	-	-	3,692.51	PNC Bank
46	Robbins Hose	1/30/2016	50.00	3,398.43	(410.28)	304.36	350.00	4563	-	-	3,692.51	M & T Bank
47	Farmington	1/6/2016	50.00	3,398.43	(410.28)	304.36	350.00	15860	-	-	3,692.51	WFSS Bank
48	Felton	2/3/2016	50.00	3,398.43	(410.28)	304.36	350.00	19950	-	-	3,692.51	CNB
49	Frederica											
50	Harrington	1/30/2016	50.00	3,398.43	(410.28)	304.36	350.00	16481	-	-	3,692.51	CNB
51	Hartly	1/26/2016	50.00	3,398.43	(410.28)	304.36	350.00	21091	-	-	3,692.51	RBS Citizens
52	Houston	12/27/2015	50.00	3,398.43	(410.28)	304.36	350.00	4574	-	-	3,692.51	M&T Bank
53	Leipsic	12/27/2015	50.00	3,398.43	(410.28)	304.36	350.00	9638	-	-	3,692.51	M&T Bank
54	Little Creek	1/26/2016	50.00	3,398.43	(410.28)	304.36	350.00	17201	-	-	3,692.51	M&T Bank
55	Magnolia	1/21/2016	50.00	3,398.43	(410.28)	304.36	350.00	2102	-	-	3,692.51	Citizens Bank
56	Marydel											
57	South Bowers	1/8/2016	50.00	3,398.43	(410.28)	304.36	350.00	10887	-	-	3,692.51	M&T Bank
64	American Legion	2/4/2016	50.00	3,398.43		304.36	350.00	1575	-	-	4,102.79	WFSS Bank
	Total		750.00	50,976.45	(5,743.92)	4,565.40	5,250.00				55,797.93	
	Deposits										55,797.93	

Footnotes:
 100% County Membership Participation from fire companies
 American Legion Ambulance does not participate

Delaware Volunteer Firemen's Association & Ladies Auxiliary Mutual Relief Association
 In and For Sussex County
 For the Period Ending February 29, 2016

Number	Name	Date Paid	Dues	Premium	Discount Taken	Accidental Death & Disability	Burial	Total Amount	Check	Sports	Amount	Bank
			Acct Code	Acct Code	Acct Code	Acct Code	Acct Code			Acct Code		
70	Bethany Beach	1/6/2016	50.00	3,398.43		304.36	350.00	4,102.79	19621			PNC Bank
71	Blades									4300		
72	Bridgetown											
73	Dagsboro	1/31/2016	50.00	3,398.43		304.36	350.00	4,102.79	9080			Fulton Bank
74	Delmar	1/18/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	1953			M&T Bank
75	Ellendale											
76	Frankford	1/26/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	25961			M&T Bank
77	Georgetown											
78	Greenwood											
79	Gumboro	1/8/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	15495			PNC Bank
80	Indian River	12/31/2015	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	18832			M&T Bank
81	Laurel	1/20/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	10729			M&T Bank
82	Lewes	12/31/2015	50.00			304.36	350.00	704.36	10953			County Bank
83	Millsboro											
84	Millville	1/6/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	4522			Fulton Bank
85	Milton	1/19/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	20004			M&T Bank
86	Rehoboth Beach	1/18/2016	50.00					50.00	14636			County Bank
87	Seaford	1/12/2016	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	32756			PNC Bank
88	Selbyville	12/18/2015	50.00	3,398.43	(410.28)	304.36	350.00	3,692.51	6629			WFSS Bank
89	Memorial	1/18/2016	50.00	3,398.43	(304.36)	304.36	350.00	3,798.43	4512			Community Bank
90	Roxana											
91	Mid Sussex											
93	Georgetown American Legion											
	Total		700.00	40,781.16	(3,996.88)	3,956.68	4,550.00	45,990.96				
	Deposits							45,990.96				

Footnotes:

Georgetown, Mid Sussex & Georgetown American Legion - not a member at all
 Lewes, Rehoboth Beach and Roxana pay dues and burial only.