

Delaware Volunteer Firefighters Association & Ladies Auxiliary - Mutual Relief Association
 Annual Budget Information (Budget vs. Actual) - Calendar Year 2018 as of 08/31/2018

Revenues Projections:

		Budget	Actual 8/24/2018	Balance
Membership Company Dues:	\$50 per member company			
Kent County	19.0	950.00	950.00	-
Sussex County	19.0	950.00	950.00	-
New Castle County	22.0	1,100.00	1,100.00	-
		<u>3,000.00</u>	<u>3,000.00</u>	<u>-</u>
Insurance Premium	\$3858.53 per member company			
Kent County	19.0	73,312.07	73,312.07	0.00
Sussex County	17.0	65,595.01	65,595.01	0.00
New Castle County	20.0	77,170.60	77,556.45	(385.85)
		<u>216,077.68</u>	<u>216,463.53</u>	<u>(385.85)</u>
Accidental Death & Disability	\$304.36 per member company			
Kent County	19.0	5,782.84	5,782.84	0.00
Sussex County	18.0	5,478.48	5,478.48	0.00
New Castle County	21.0	6,391.56	6,391.56	0.00
		<u>17,652.88</u>	<u>17,652.88</u>	<u>0.00</u>
Burial Benefit Revenues	\$350.00 per member company			
Kent County	19.0	6,650.00	6,650.00	-
Sussex County	19.0	6,650.00	6,650.00	-
New Castle County	22.0	7,700.00	7,700.00	-
		<u>21,000.00</u>	<u>21,000.00</u>	<u>-</u>
Interest Receipts		2,000.00	388.17	1,611.83
Sports Insurance Premium Revenues		3,000.00	-	3,000.00
Total Revenue Projections		<u><u>262,730.56</u></u>	<u><u>258,504.58</u></u>	<u><u>4,225.98</u></u>

Expense Projections

Insurance Coverage Expenses:				
Sickness & Health Insurance		212,220.00	212,219.00	1.00
Accidental Death & Dismemberment		16,740.00	16,740.00	-
Burial Expenses		16,500.00	12,000.00	4,500.00
Eye Glass Replacement Expenses		1,000.00		1,000.00
Athletic Insurance		3,000.00	-	3,000.00
Insurance		915.00	915.00	-
Liability Insurance		975.00	990.00	(15.00)
		<u>251,350.00</u>	<u>242,864.00</u>	<u>8,486.00</u>
Trustee Compensation		2,600.00	2,550.00	50.00
Professional Services:				
Accounting		4,000.00	3,800.00	200.00
Legal		500.00	500.00	-
		<u>4,500.00</u>	<u>4,300.00</u>	<u>200.00</u>
Travel / Conference Expenses				
CFSI		1,500.00	1,500.00	-
Annual Meeting		1,000.00	876.00	124.00
DVFA		1,000.00	1,000.00	-
		<u>3,500.00</u>	<u>3,376.00</u>	<u>124.00</u>
Misc. Expenses				
Taxes / Licenses		30.00	25.00	5.00
Bank Charges		50.00	14.00	36.00
Office Supplies / Printing		700.00		700.00
		<u>780.00</u>	<u>39.00</u>	<u>741.00</u>
		<u><u>262,730.00</u></u>	<u><u>253,129.00</u></u>	<u><u>9,601.00</u></u>